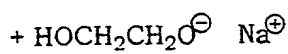
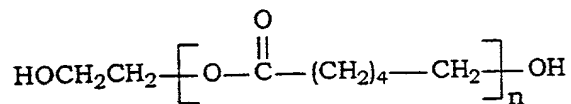


$\epsilon$ -caprolactone Monomer



+ Catalyst



Hydroxy-Functional  
Polycaprolactone  
Oligomer

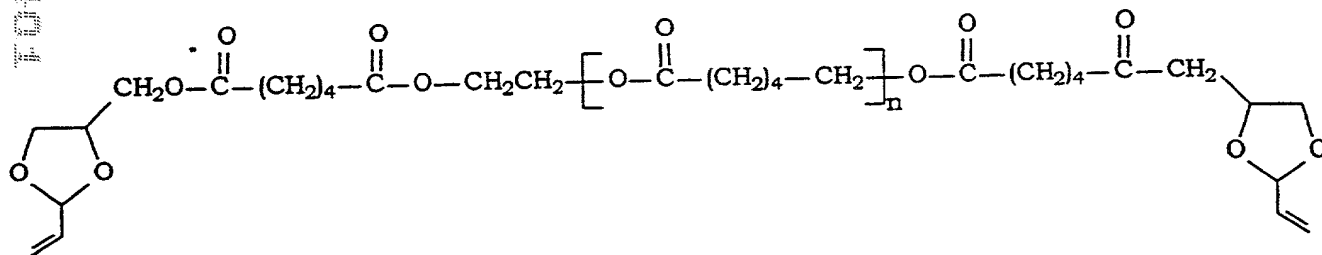
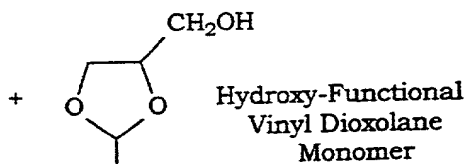
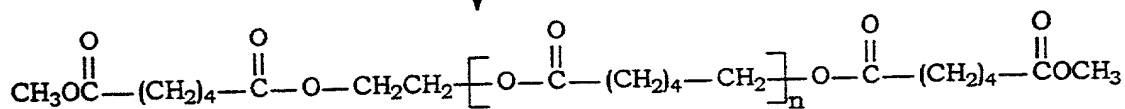
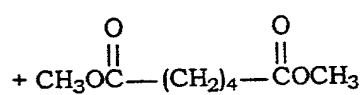
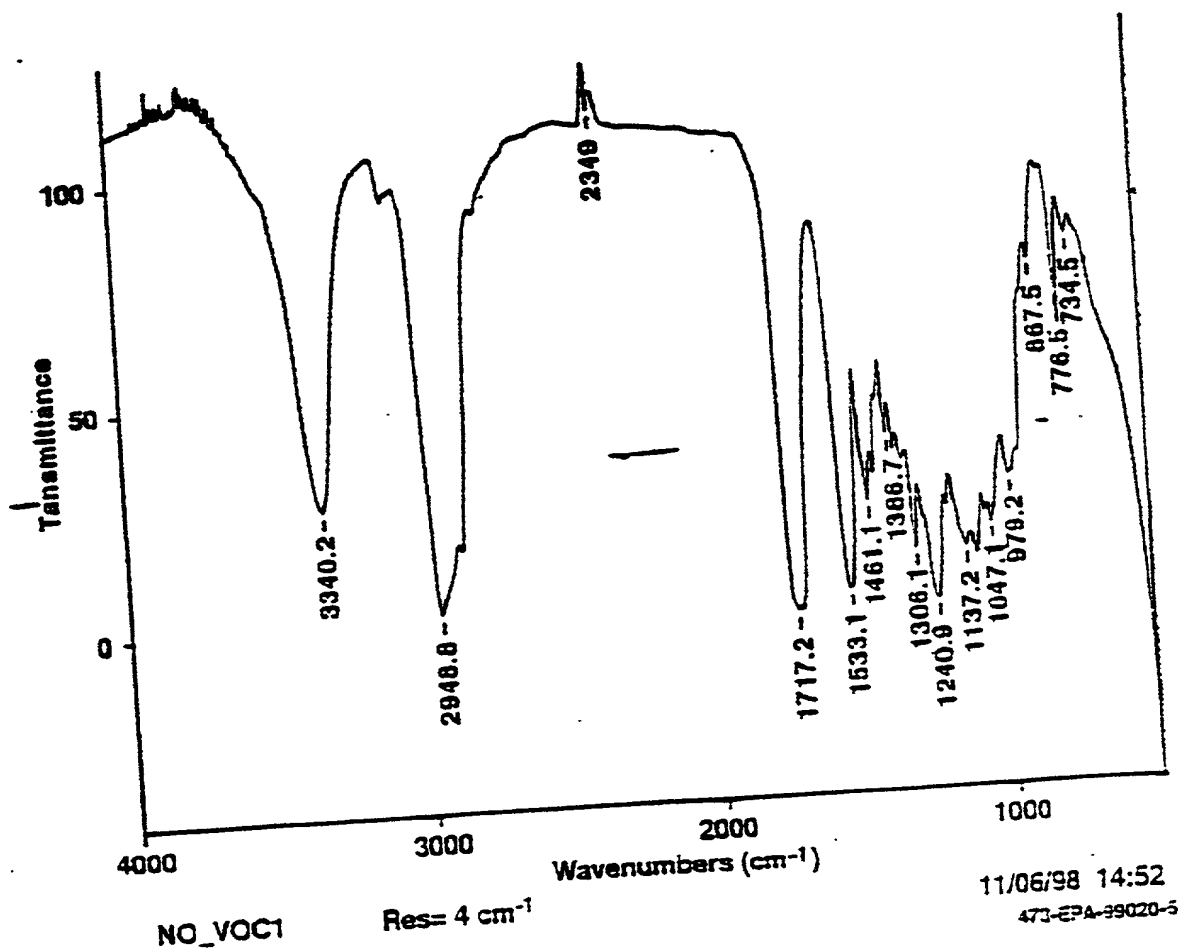


FIG. 2

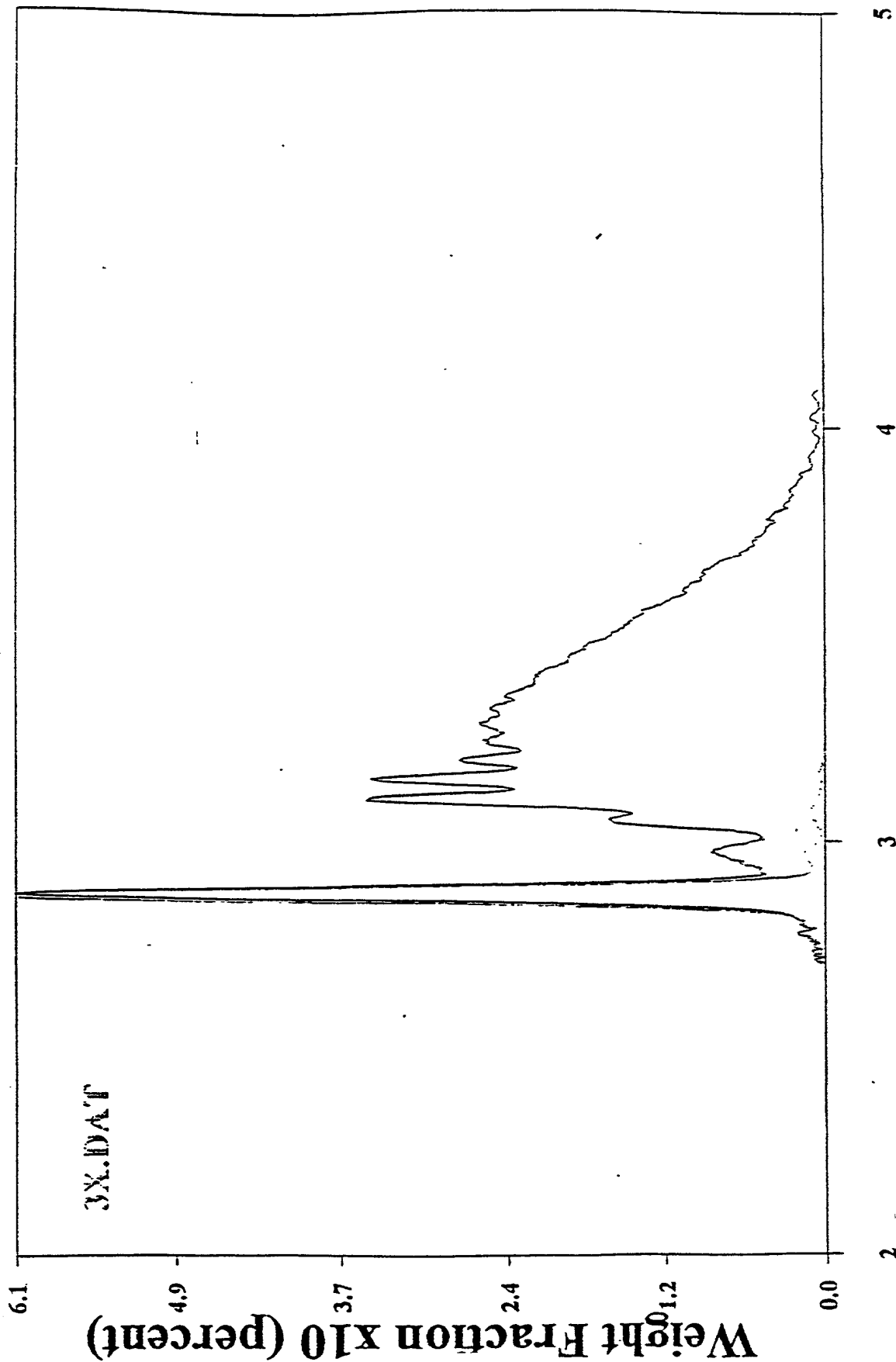
101220 65221660



IR spectra of PCLVD synthesis

FIG. 3

# Molecular Weight Distribution Curve



# Molecular Weight Distribution Curve

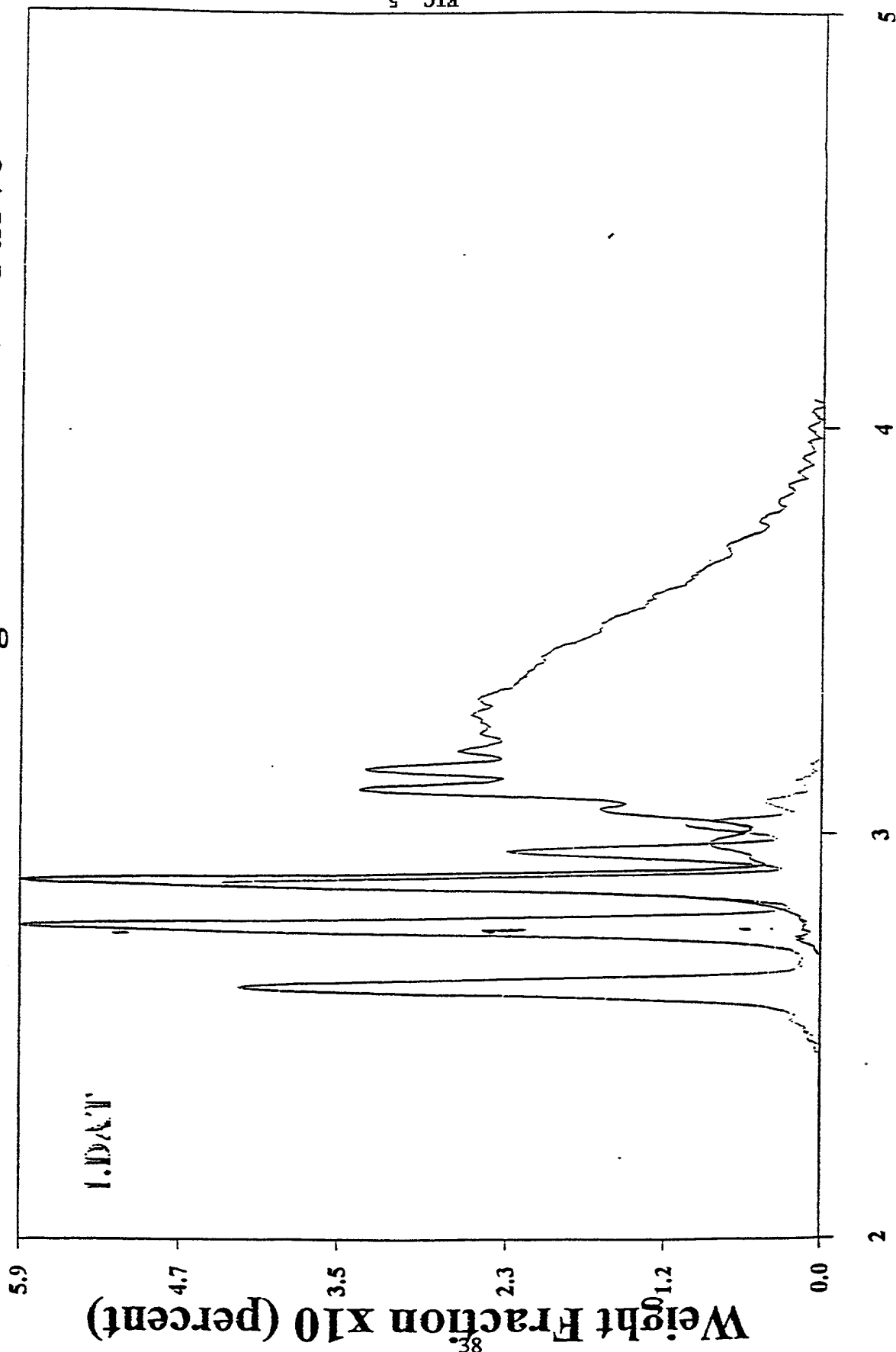


FIG. 5

log(Molecular Weight)